## C.F.T.C. OFFICE OF THE SECRETARIAT

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Sccretary of the Commission

Commodity Futures Trading Commission

Three Lafayette Centre

1155 21st Street NW

Washington, DC 20581

Dear Sir;

Thanks for the opportunity to comment on the issue of position limits for precious metals.

Please establish a speculative position in COMEX silver of no more than 1500 to 2000 contracts.

Please restrict any hedging exemptions from those limits to legitimate hedgers.

Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market

Sincerely,

Barbara A Irish